

**BIBLICAL**

**FINANCIAL**

**MANAGEMENT**

**EMPOWERING CHRISTIAN  
BELIEVERS TO HONOR GOD  
WITH THEIR FINANCES**



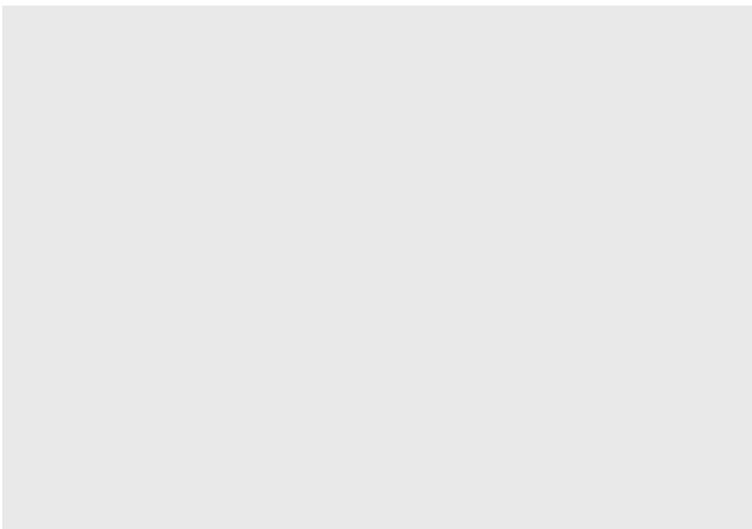
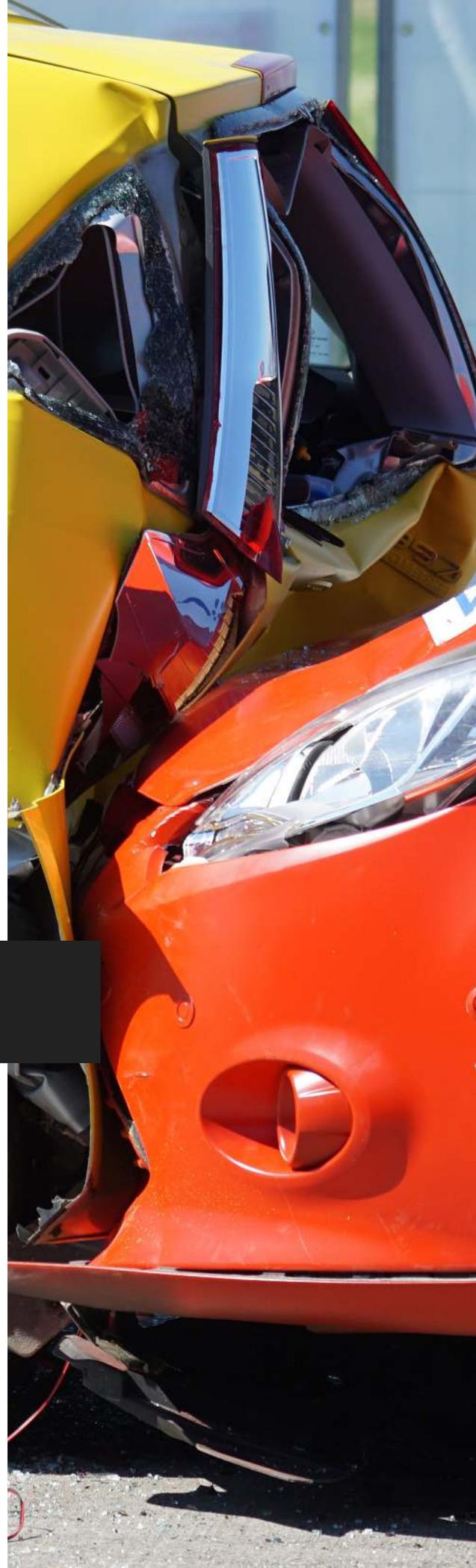
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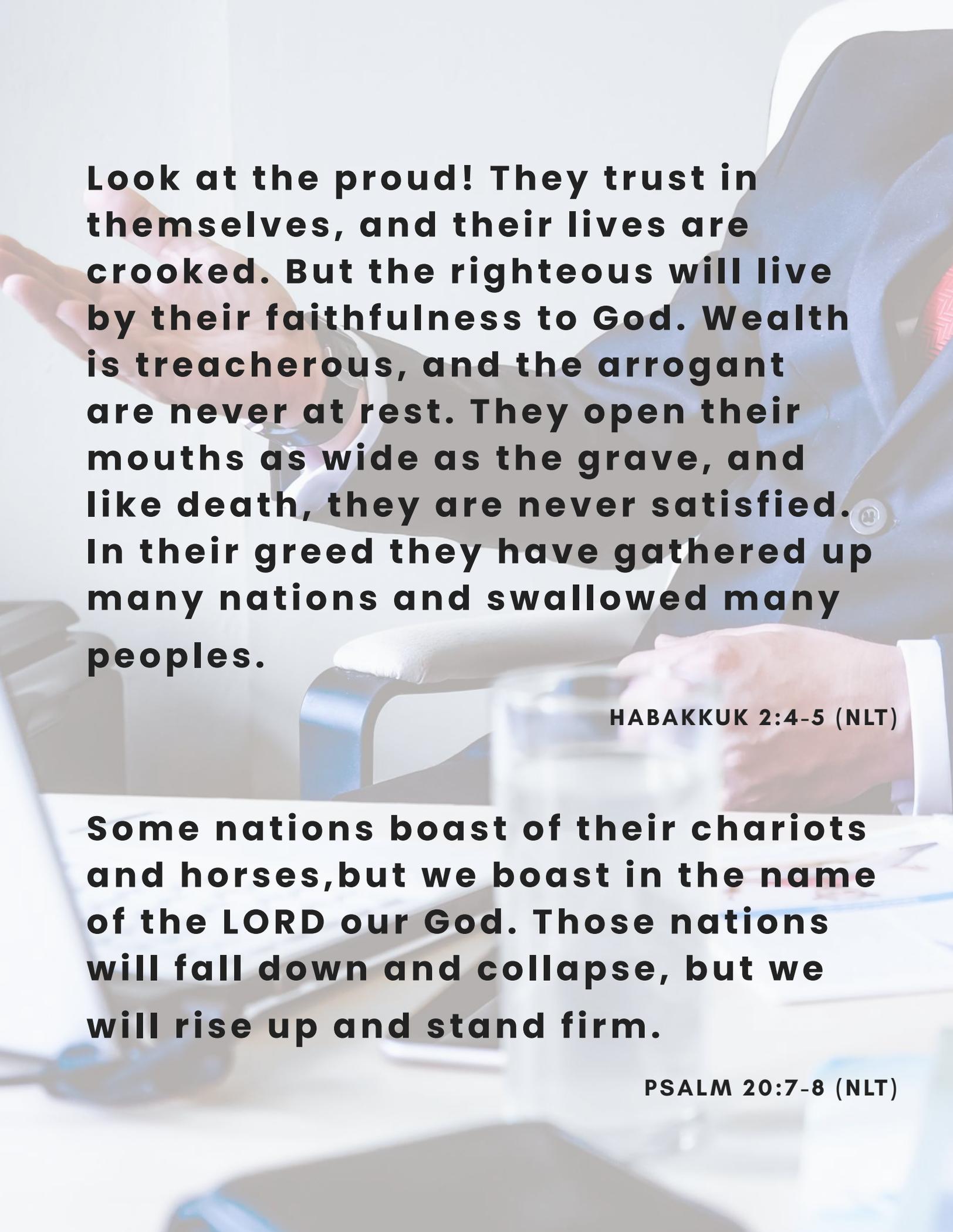
# Risk Management

In this session, you will learn when insurance makes sense.

This concept can be somewhat controversial in Christian life. We could develop a dependance on our insurance policies rather than relying on Jesus. However, in this session, we will learn how we can use some simple principles to help us decide if insurance is right and will honor God.

*Do you feel informed about your insurance policies?*



A person in a dark suit and white shirt is sitting at a desk. Their hands are clasped together on the desk. In front of them is a laptop and a glass of water. The background is a plain wall. The text is overlaid on the image.

**Look at the proud! They trust in themselves, and their lives are crooked. But the righteous will live by their faithfulness to God. Wealth is treacherous, and the arrogant are never at rest. They open their mouths as wide as the grave, and like death, they are never satisfied. In their greed they have gathered up many nations and swallowed many peoples.**

**HABAKKUK 2:4-5 (NLT)**

**Some nations boast of their chariots and horses, but we boast in the name of the LORD our God. Those nations will fall down and collapse, but we will rise up and stand firm.**

**PSALM 20:7-8 (NLT)**

# Risk Management



**THERE IS  
WISDOM IN  
PLANNING.**

Insurance can become dangerous when we rely on it rather than relying on God.

God has called us to rely on Him each moment of our lives.

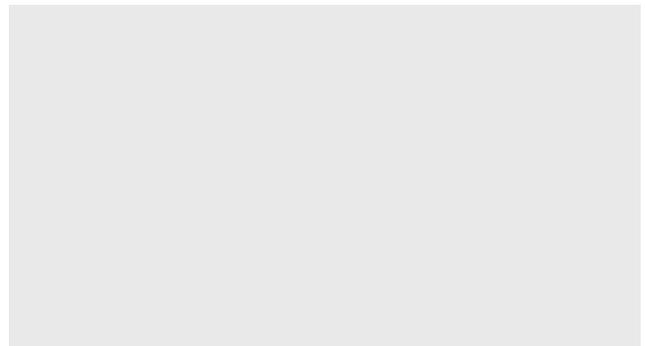
There is wisdom in planning.

Life with all of its unpredictability, challenge and suffering happens. We will all physically die and none of us escape the planet without challenge – to pretend otherwise is foolish.

## **So when does insurance make sense?**

- When trying to prepare for...
  - A **KNOWN** risk that is likely.
  - An **UNKNOWN** amount that cannot be predicted or prepared for otherwise.
  - Passes the **STEWARDSHIP** and **LOVE FOR OTHERS** test.

*Think about the insurance you have.  
How does it pass/fail the criteria?*



●

**“Therefore, Pharaoh should find an intelligent and wise man and put him in charge of the entire land of Egypt. Then Pharaoh should appoint supervisors over the land and let them collect one-fifth of all the crops during the seven good years. Have them gather all the food produced in the good years that are just ahead and bring it to Pharaoh’s storehouses. Store it away, and guard it so there will be food in the cities. That way there will be enough to eat when the seven years of famine come to the land of Egypt. Otherwise this famine will destroy the land.”**

Genesis 41:33-36 NLT

# Insurance



Notice how Joseph's preparation (really an insurance policy) meet the three fold test of when insurance makes sense.

## **Types of Common Insurance that may be wise**

- Health
- Property and Casualty
- Personal Liability
- Life
- Long Term Care Insurance

It's important to remember that life will always have risk – and our ultimate provider is the Lord. But Risk Management in the form of insurance, often makes sense and we believe is entirely consistent with a biblical view of the world.



# Insurance Workbook

Look into each type of insurance and see if it meets the three criteria.

1. A **KNOWN** risk that is likely.
2. An **UNKNOWN** amount that cannot be predicted or prepared for otherwise.
3. Passes the **STEWARDSHIP** and **LOVE FOR OTHERS** test.

## Health

- 1.
- 2.
- 3.

## Property and Casualty

- 1.
- 2.
- 3.

## Personal Liability

- 1.
- 2.
- 3.

## Life

- 1.
- 2.
- 3.

## Long Term Care

- 1.
- 2.
- 3.

- 1.
- 2.
- 3.