



Second Quarter Management Report
Baptist Foundation of Illinois
June 30, 2017

Executive Summary

Some highlights from the quarter...

- 🌐 **Total Funds Under Management** grew to \$35.6 Million in various asset classes by the end of the second quarter.
- 🌐 For the quarter, **expenses ran ahead of revenue** by \$14,203, this continues to be better than the anticipated quarterly loss of \$20,305. IBSA continues to be a gracious partner with BFI, subsidizing our annual operations to a maximum of \$93,000 in 2017. From current gifts, BFI provides approximately \$78,000 of annual revenue to IBSA.
- 🌐 We received funding for two bond issues that provided for the purchase of new (first time) buildings for the **Collinsville Community Church** and the **Charis Community in Bloomington**. The Collinsville church, sponsored by Immanuel Baptist in Benton, has closed and the new church is meeting in their new location. The Charis church is scheduled to close in mid-August.
- 🌐 **Kaskaskia Baptist Association** has a new home thanks to the member churches of the Association and BFI's loan process. They have moved their primary office to more readily accessible location in Sandoval, IL.
- 🌐 And while we mourn her passing, **Mary Holemon**, wife of the late **Rich Holemon**, went home to the Lord during the second quarter. I share this a "highlight" of the quarter, because we have begun the work of putting together the elements of their Christian legacy which will care for family members as well as Kingdom causes they cherished. This is work that Rich and Mary, formerly members of the Logan Street Baptist Church, put in motion more than six years ago at BFI.

Once again, thank you for the opportunity of service.

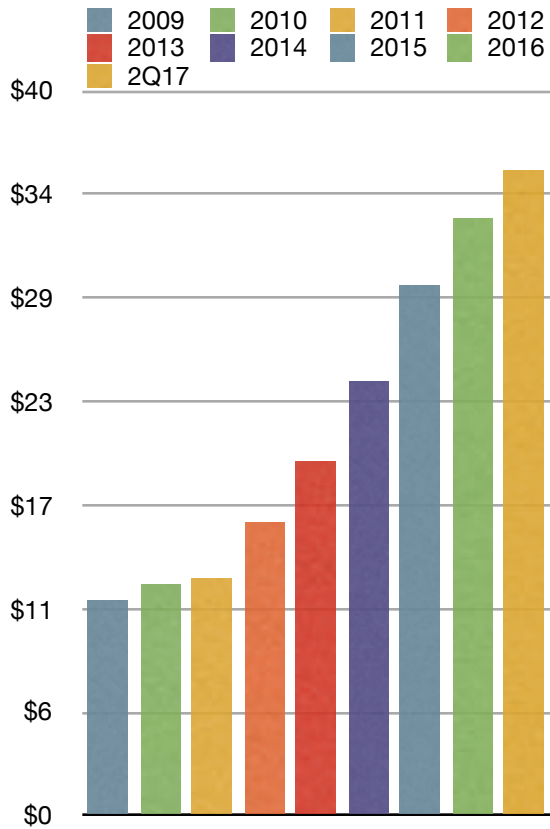
Respectfully submitted,



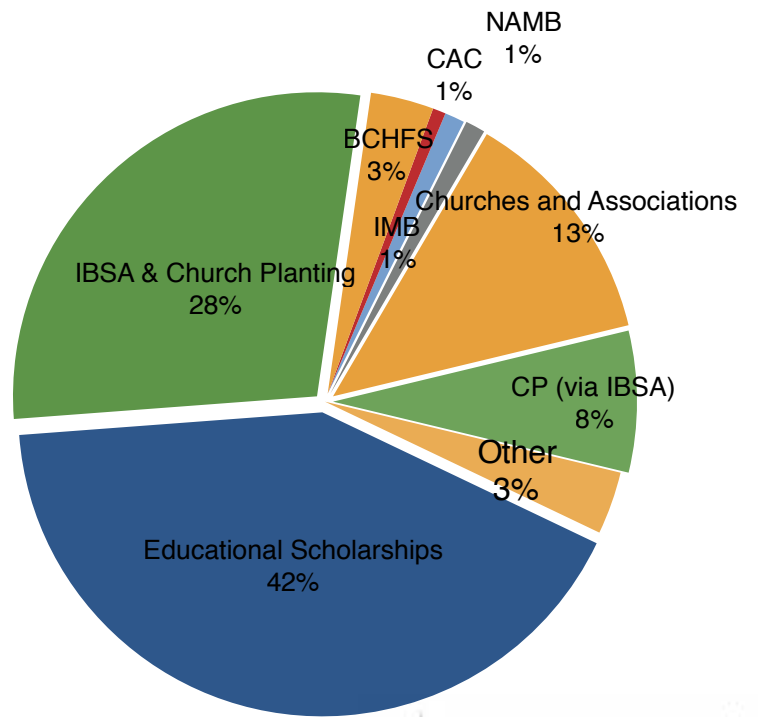
Larry Douglas (Doug) Morrow, Jr.



RICH & MARY, FALL 2011, AT
THEIR HOME IN MT. VERNON



Total Funds Under Management 2Q17
\$35.6 M



BFI Endowment Support through 2Q17
\$78,870

**BFI Earnings by
Custodial Partner
& Account Type**

	2Q17	2016	2015	2014	2013	2012	2011	2010
BFO 1 MONTH (EFFECTIVE JUL)	1.29%	1.07%	0.75%	0.73%	0.96%	1.02%	1.73%	1.9%
BFO 6 MONTH (EFFECTIVE JUL)	1.57%	1.59%	1.29%	1.11%	1.32%	1.38%	2.13%	2.44%
BFO 9 MONTH (EFFECTIVE JUL)	2.02%	1.84%	1.61%					
BFO 1 YEAR (EFFECTIVE JUL)	2.22%	2.14%	1.93%	1.71%	1.87%	1.92%	2.89%	3%
BFO 2 YEAR (EFFECTIVE JUL)	2.57%	2.55%	2.38%	2.33%	2.45%	2.31%	3.67%	3.73%
BOS CASH MANAGEMENT	0.75%	0.75%	0.75%	0.75%	0.75%	0.6%	1.2%	NA
BOS/LPL TRUST ACCOUNT (TR - GROSS)	4.35%	18.63%	2.89%	18.63%	4.58%	10.5%	NA	NA
BOS/LPL NET INCOME TRUST ACCOUNT (YIELD - GROSS)	6.04%	5.82%	5.60%	5.59%				
BOS/LPL CUSTODIAL IND LONG TERM FIXED INCOME (YIELD -GROSS)	6.01%	6.05%	6.3%					
BOS/LPL CUSTODIAL ORG LONG TERM FIXED INCOME (YIELD -GROSS)	6.15%	6.09%	6.2%	6.15%	6.21%	8.1%	NA	NA
BOS/LPL ENDOWMENT (YIELD - GROSS)	6.03%	6.05%	6.0%	6.01%	5.94%	4.96%	NA	NA
BFI BOND YIELD			--	3.25%	3.00%			
ONE YEAR BFI BOND	1.25%	1.25%	1.25%					
TWO YEAR BFI BOND	2.25%	2.25%	2.25%					
THREE YEAR BFI BOND	3.0%	3.0%	3.0%					
FOUR YEAR BFI BOND	3.6%	3.6%	3.6%					
FIVE YEAR BFI BOND	4.25%	4.25%	4.25%					