



First Quarter Management Report  
**Baptist Foundation of Illinois**  
March 31, 2017

## Executive Summary

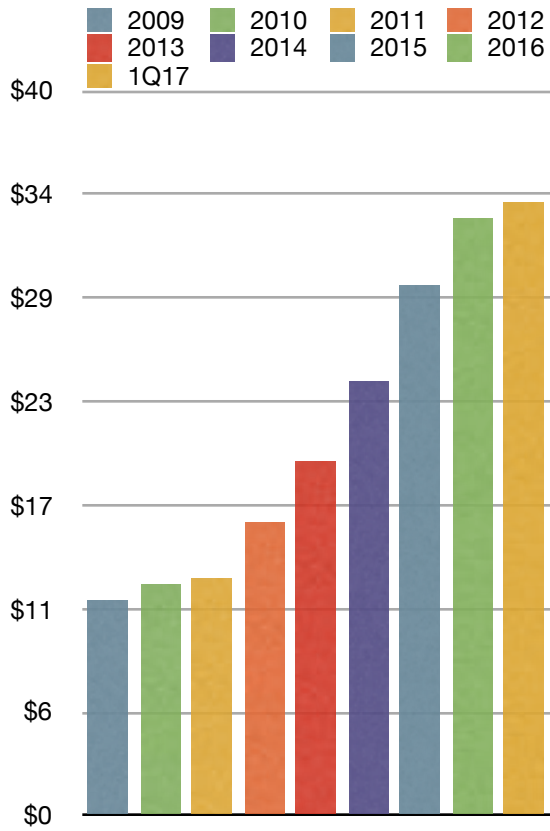
### Some highlights from the quarter...

- 🌐 **Total Funds Under Management** grew to \$33.86 Million in various asset classes by the end of the first quarter. Once again, underlying asset value remain steady, while additional assets have been added in a combination of endowment gifts and funds held by others.
- 🌐 For the quarter, **expenses ran ahead of revenue** by \$17,010, slightly better than the anticipated loss of \$20,305. IBSA continues to be a gracious partner with BFI, subsidizing our annual operations to a maximum of \$93,000 in 2017. From current gifts, BFI provides approximately \$78,000 of annual revenue to IBSA.
- 🌐 Two churches entered the **Church Legacy Program — First Baptist of St. Elmo** and **Living Stones in Belvidere**. BFI has worked with both retiring congregations to name Christian causes each church will support in perpetuity. FBC will support various causes beginning with their local community and ranging to global Baptist concerns. Living Stones will support Church Planting in the North Central region of our state.
- 🌐 *Life Stewardship Emphases* were conducted at **Connection Community Church in Chicago, FBC Fairfield, Wayne City Baptist, Lighthouse in Nashville, and FBC in Harrisburg**. BFI will be working with families throughout the summer to assist them in making Christian Estate Plans that help plan for their future, are a blessing to their heirs, and help them support Christian causes they designated.
- 🌐 **BFI awarded \$79,250 to 37 college and seminary students** for the 2017-2018 academic year. This marks a record for this program. Educational Scholarship applications open again each December 1st for the subsequent year.

Once again, thank you for the opportunity of service.

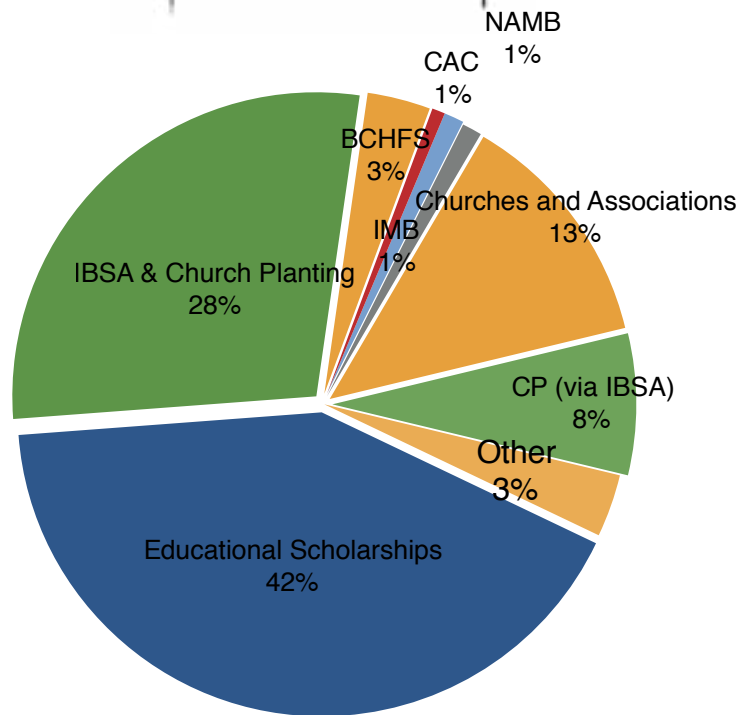
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Larry Douglas (Doug) Morrow, Jr.



**Total Funds Under Management 1Q17**  
**\$33.86 M**

2016 BFI Endowment Support, \$305,426



**BFI Earnings by  
Custodial Partner  
& Account Type**

	1Q17	2016	2015	2014	2013	2012	2011	2010
BFO 1 MONTH (EFFECTIVE JUN)	1.48%	1.07%	0.75%	0.73%	0.96%	1.02%	1.73%	1.9%
BFO 6 MONTH (EFFECTIVE JUN)	1.70%	1.59%	1.29%	1.11%	1.32%	1.38%	2.13%	2.44%
BFO 9 MONTH (EFFECTIVE JUN)	1.95%	1.84%	1.61%					
BFO 1 YEAR (EFFECTIVE JUN)	2.22%	2.14%	1.93%	1.71%	1.87%	1.92%	2.89%	3%
BFO 2 YEAR (EFFECTIVE JUN)	2.55%	2.55%	2.38%	2.33%	2.45%	2.31%	3.67%	3.73%
BOS CASH MANAGEMENT	0.75%	0.75%	0.75%	0.75%	0.75%	0.6%	1.2%	NA
BOS/LPL TRUST ACCOUNT (TR - GROSS)	3.89%	18.63%	2.89%	18.63%	4.58%	10.5%	NA	NA
BOS/LPL NET INCOME TRUST ACCOUNT (YIELD - GROSS)	6.04%	5.82%	5.60%	5.59%				
BOS/LPL CUSTODIAL IND LONG TERM FIXED INCOME (YIELD -GROSS)	6.01%	6.05%	6.3%					
BOS/LPL CUSTODIAL ORG LONG TERM FIXED INCOME (YIELD -GROSS)	6.15%	6.09%	6.2%	6.15%	6.21%	8.1%	NA	NA
BOS/LPL ENDOWMENT (YIELD - GROSS)	6.03%	6.05%	6.0%	6.01%	5.94%	4.96%	NA	NA
BFI BOND YIELD			--	3.25%	3.00%			
ONE YEAR BFI BOND	1.25%	1.25%	1.25%					
TWO YEAR BFI BOND	2.25%	2.25%	2.25%					
THREE YEAR BFI BOND	3.0%	3.0%	3.0%					
FOUR YEAR BFI BOND	3.6%	3.6%	3.6%					
FIVE YEAR BFI BOND	4.25%	4.25%	4.25%					