



Third Quarter Management Report
Baptist Foundation of Illinois
September 30, 2017

Executive Summary

Some highlights from the quarter...

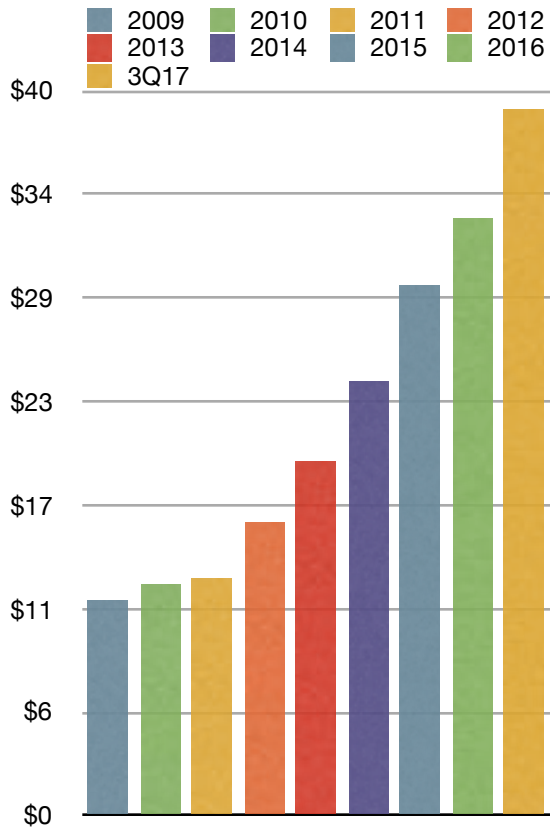
- 🌐 **Total Funds Under Management** grew to \$39.0 Million in various asset classes by the end of the third quarter.
- 🌐 BFI has created Church Legacy Funds for the First Baptist Church of **Valmeyer** and the **Willisville Missionary Baptist Church** during the quarter. These properties have been are in the process of being transferred to BFI for inclusion in our Church Legacy Program.
- 🌐 For the quarter, **expenses ran ahead of revenue** by \$23,715 bringing the loss for the year to \$54,928. We anticipated a loss of \$60,916 to date. IBSA continues to be a gracious partner with BFI, subsidizing our annual operations to a maximum of \$93,000 in 2017. From current gifts, BFI provides approximately \$78,430 of annual revenue to IBSA.
- 🌐 During the quarter we assisted the **Woodland Baptist Church** (Peoria) with a loan for a new roof and provided permanent re-financing for the **Mullen Baptist Church**.
- 🌐 During the quarter BFI conducted Life Stewardship Emphases at **Sims Missionary Baptist** and the **North Side Baptist Church**. We also completed numerous Christian Estate Plans for the members of the **Wayne City Baptist** and **FBC Fairfield**, following up our appearances there in the Spring. In the final quarter we anticipate doing a Pastor's Breakfast in the **Metro East Baptist Association** and we anticipate working in MEBA churches in the Spring of 2018.
- 🌐 BFI is partnering with IBSA, the North American Mission Board, and The Bethel Network to encourage the community renovation work of the **TBOC Church** in East St. Louis and St. Louis.

Once again, thank you for the opportunity of service.

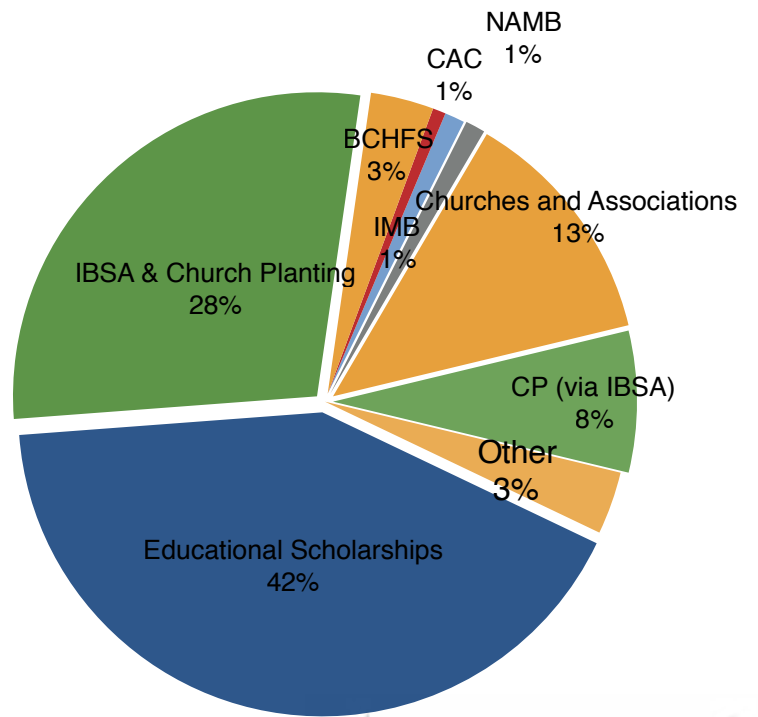
Respectfully submitted,



Larry Douglas (Doug) Morrow, Jr.



Total Funds Under Management 3Q17
\$39.0 M



BFI Endowment Support through 3Q17
\$204,881
 (9.93% ahead of projection)

**BFI Earnings by
Custodial Partner
& Account Type**

	3Q17	2016	2015	2014	2013	2012	2011	2010
BFO 1 MONTH (EFFECTIVE OCT)	1.42%	1.07%	0.75%	0.73%	0.96%	1.02%	1.73%	1.9%
BFO 6 MONTH (EFFECTIVE OCT)	1.82%	1.59%	1.29%	1.11%	1.32%	1.38%	2.13%	2.44%
BFO 9 MONTH (EFFECTIVE OCT)	2.00%	1.84%	1.61%					
BFO 1 YEAR (EFFECTIVE OCT)	2.18%	2.14%	1.93%	1.71%	1.87%	1.92%	2.89%	3%
BFO 2 YEAR (EFFECTIVE OCT)	2.49%	2.55%	2.38%	2.33%	2.45%	2.31%	3.67%	3.73%
BOS CASH MANAGEMENT	0.75%	0.75%	0.75%	0.75%	0.75%	0.6%	1.2%	NA
BOS/LPL TRUST ACCOUNT (TR - GROSS)	6.58%	18.63%	2.89%	18.63%	-4.58%	10.5%	NA	NA
BOS/LPL NET INCOME TRUST ACCOUNT (YIELD - GROSS)	6.05%	5.82%	5.60%	5.59%				
BOS/LPL CUSTODIAL IND LONG TERM FIXED INCOME (YIELD -GROSS)	5.82%	6.05%	6.3%					
BOS/LPL CUSTODIAL ORG LONG TERM FIXED INCOME (YIELD -GROSS)	5.98%	6.09%	6.2%	6.15%	6.21%	8.1%	NA	NA
BOS/LPL ENDOWMENT (YIELD - GROSS)	5.66%	6.05%	6.0%	6.01%	5.94%	4.96%	NA	NA
BFI BOND YIELD			--	3.25%	3.00%			
ONE YEAR BFI BOND	1.25%	1.25%	1.25%					
TWO YEAR BFI BOND	2.25%	2.25%	2.25%					
THREE YEAR BFI BOND	3.0%	3.0%	3.0%					
FOUR YEAR BFI BOND	3.6%	3.6%	3.6%					
FIVE YEAR BFI BOND	4.25%	4.25%	4.25%					