

**Baptist Foundation of Illinois  
Donor-Advised Fund  
Donor-Advisor Agreement**



Please complete the following form and return to the Baptist Foundation of Illinois with your initial contribution. The Donor-Advised Fund (DAF) of the Baptist Foundation of Illinois will notify you when your named account has been established and provide you with an acknowledgement for income tax purposes.

**Donor-Advisor Information**

The Donor Advisor of an account has full and equal rights to recommend charitable disbursements from the named account and to elect Successor Advisors of the account. All account correspondence will be sent to the Donor Advisor.

Name \_\_\_\_\_ Date of Birth \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Email \_\_\_\_\_

Home Telephone \_\_\_\_\_ Other Telephone \_\_\_\_\_

**Name Your Account**

As Donor Advisor, you have the right to name your account. Disbursements made from the account to a charitable organization are accompanied by a letter, which includes your account name (unless the Donor Advisor specifies anonymity.) The Donor-Advisor will receive a quarterly account statement.

Account Name \_\_\_\_\_

**Contributions**

The minimum amount for initial gifts is \$100. Additional gifts to your named account will be accepted in any amount. To donate property, securities, or mutual fund shares, please contact the Baptist Foundation of Illinois to receive further instructions.

Cash Gift Amount \_\_\_\_\_

(Checks must be made payable to the Donor-Advised Fund of the Baptist Foundation of Illinois.)

**Account Distributions**

As Donor Advisor, you can recommend that a disbursement be made from your named account, specifying the charitable recipient, and the dollar amount of the disbursement. The Donor-Advised Fund of the Baptist Foundation of Illinois has the final authority over the distribution and must review and approve all disbursement recommendations. If the recipient organization does not receive approval, the Foundation will contact you to request an alternative recommendation. Disbursements can only be made to the following organizations:

- Organizations that qualify as tax-exempt under Section 170© of the Internal Revenue Code.
- Nonprofit organizations that are public charities as defined by Section 509(a) of the Internal Revenue Code.

IRS regulations forbid disbursements that would benefit the Donor Advisor, private foundations, or specific individuals. Disbursements cannot be made for lobbying purposes or to support political campaigns. Proposed disbursement must be equal to or less than the balance in your account.

**Successor Election**

As Donor Advisor, you may designate a representative to succeed you on your named account. You may change this designation at any time via a written request to the Donor-Advised Fund of the Baptist Foundation of Illinois. Upon the notification of your unwillingness, death or incapacity, the below-named individual(s) is/are to succeed the Donor Advisor. Multiple advisors are assumed to advise concurrently. It is the responsibility of the initial Donor Advisor to notify BFI of the most recent contact information for successor Donor Advisors:

Name:	_____	Date of Birth	____/____/____
Name:	_____	Date of Birth	____/____/____
Name:	_____	Date of Birth	____/____/____

**Charitable Endowment Proviso**

Should the Successor Advisor be unwilling or unable to serve in this named capacity, any remaining funds shall be constituted into a charitable endowment and managed consistently with other charitable endowments held at Baptist Foundation of Illinois. BFI shall use the advising pattern of the primary Donor Advisor during his/her last five years of life to establish the charitable beneficiaries of the endowment as well as the relative rating for each recipient. In the event the grantor of this DAF has also established a named \_\_\_\_\_ charitable \_\_\_\_\_ endowment, \_\_\_\_\_ namely \_\_\_\_\_ the \_\_\_\_\_, for the purposes of ongoing support for named charities within that endowment agreement, it shall be assumed that the said endowment agreement shall constitute the "giving pattern" identified above and that any remaining funds shall be transferred into this fund for perpetual charitable support.

**Signature: A Donor Advisor must sign this section before a new account can be established.**

I hereby transfer as an irrevocable gift the property described above in order to establish a Donor-Advised account with the Donor-Advised Fund of the Baptist Foundation of Illinois. I understand that my charitable income tax deduction will be based on my contributions only. I will not receive any additional deductions from disbursements to charity from the account. I hereby certify that, to the best of my knowledge, all information presented in connection with this agreement is accurate, and I will promptly notify the Donor-Advised Fund of the Baptist Foundation of Illinois of any changes. I represent that I have the authority to make this gift and execute the Gift Agreement.

Donor Advisors who have previously established a DAF account with the Baptist Foundation of Illinois, by signing below, agree to have their DAF governed by the terms established by February 2012 DAF Form Revision. Previous DAF account:  
\_\_\_\_\_.

Signature of Donor Advisor(s) \_\_\_\_\_  
\_\_\_\_\_

Date \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Please return this completed agreement to:

Donor-Advised Fund of the  
Baptist Foundation of Illinois  
3085 Stevenson Drive  
Springfield, IL 62703

Signed:

\_\_\_\_\_  
Larry Douglas Morrow, Jr., CFRE  
Executive Director

\_\_\_\_\_  
Date